

**Press Release**  
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## **Press release: Ingo Chu assumes new post as CFO of XING AG**

Hamburg, July 1, 2009 - Ingo Chu (38) started his position today as the new CFO of the publicly listed XING AG, based in Hamburg, Germany. Prior to taking up his new post at the company, Mr. Chu worked for nearly 14 years at the Bertelsmann Group, as a manager in the TV and eCommerce divisions. His most recent position was as CFO of the RTL Shop GmbH in Cologne/Hanover. As new CFO at XING AG, he assumes responsibility for the Controlling, Investor Relations, Accounting and Business Intelligence divisions. Mr. Chu succeeds the former CFO Eoghan Jennings, as planned.

"XING is one of the most successful European Internet companies, and the only company of its kind in the world: a social network that's listed on the stock market, and is also growing profitably. I'm very excited to join the team and get started on the tasks awaiting me," commented Mr. Chu.

"Ingo is well versed with Internet commerce and media at a top managerial level. His experience and expertise will be invaluable to us. We're in an ideal position to continue our growth strategy," commented Dr. Stefan Gross-Selbeck, CEO of XING AG.

### **About XING:**

XING is the leading European online business network. Over seven million members use XING in 16 languages to do business, find jobs, and pursue a career. XING helps members get connected and stay in touch with their contacts with customized networking solutions and services. Members are active on XING because of the real value generated, with XING Jobs, over 26 thousand specialized groups, and over 90 thousand live networking events a year, organized by members for members.

XING AG went public in December 2006 as the first Web 2.0 company to do so, and the XING AG share has been strong since. A continual increase in membership figures leads to increasing revenues and profits. XING AG is headquartered in Hamburg, Germany, and has local offices in Barcelona, Istanbul, Milan, and Beijing.

**XING. Powering Relationships.**