

Voting results of the OPEN Business Club AG Annual General Meeting on June 13, 2007

The shareholders and shareholders' representatives in attendance represented 3,081,557 of the 5,201,700 shares into which the nominal capital is divided, and held the same number of eligible votes. This figure corresponds to 59.24% of all shares and of the nominal capital. The figures below were calculated based on a process of subtraction, meaning contra votes and abstentions were gathered, counted, and subtracted from the total number of eligible votes in attendance.

Voting result		Pro	Contra	Abstention	Contra in per-cent
Agenda item 2	Resolution to formally approve the actions of the members of the Executive Board during the 2006 financial year.	1,640,874	25	430	99,9985 %
Agenda item 3	Resolution to formally approve the actions of the members of the Supervisory Board for the 2006 financial year.	2,628,956	25	430	99,9999 %
Agenda item 4	Appointment of an auditor for the 2007 financial year	3,080,843	127	591	99,9959 %
Agenda item 5	Change of the company name and amendment of Clause 1.1 of the Articles of Association	3,080,737	549	275	99,9822 %
Agenda item 6	Amendment of Clause 4 of the Articles of Association (Notices) in accordance with the EU Transparency Directive	3,081,472	49	40	99,9984 %
Agenda item 7	Amendment of Clause 12 of the Articles of Association on increasing the remuneration of Supervisory Board members	3,077,832	3.495	234	99,8866 %

Vote on agenda item 2

Resolution to formally approve the actions of the members of the Executive Board during the 2006 short financial year

A total of 1,641,329 eligible shares voted as follows:

Abstention	430	Votes
Contra	25	Votes
Pro	1,640,874	Votes

which corresponds to an approval figure of **99.9985 %** of votes placed.

A vast majority of votes supported management's proposed resolution to grant formal approval to the members of the Executive Board for their actions in the 2006 short financial year.

Vote on agenda item 3

Resolution to formally approve the actions of the members of the Supervisory Board during the 2006 short financial year

A total of 2,629,411 eligible shares voted as follows:

Abstention	430	Votes
Contra	25	Votes
Pro	2,628,956	Votes

which corresponds to an approval figure of **99.999 %** of votes placed.

A vast majority of votes supported management's proposed resolution to formally approve to members of the Supervisory Board for their actions in the 2006 short financial year.

Vote on agenda item 4

Election of an auditor for the 2007 financial year

A total of 3,081,561 eligible shares voted as follows:

Abstention	591	Votes
Contra	127	Votes
Pro	3,080,843	Votes

which corresponds to an approval figure of **99.9959 %** of votes placed.

A vast majority of votes supported the proposal by the Supervisory Board to elect Ernst und Young AG, Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Hamburg, as auditor for the annual statement of OPEN Business Club AG and the consolidated financial statement of OPEN Business Club AG for the 2007 financial year.

Vote on agenda item 5

Change of the company name and amendment to Clause 1.1 of the Articles of Association

A total of 3,081,561 eligible shares participated in voting

Abstention	275	Votes
Contra	549	Votes
Pro	3,080,737	Votes

which corresponds to an approval figure of **99.9822 %** of votes placed.

The AGM voted with the necessary majority of votes and capital to support management's proposal for amendment of the Articles of Association and changing the company name.

Vote on agenda item 6

Amendment to Clause 4 of the Articles of Association (Notices) in accordance with the EU Transparency Directive

An unchanged number of votes were cast as follows

Abstention	40	Votes
Contra	49	Votes
Pro	3,081,472	Votes

which corresponds to an approval figure of **99.9984 %** of votes placed and share capital represented in the voting.

The AGM voted with the necessary majority of votes and capital to support management's proposal for amending the Articles of Association to correspond with the EU Transparency Directive.

Vote on agenda item 7

Amendment to Clause 12 of the Articles of Association on increasing the remuneration of Supervisory Board members

An unchanged number of votes were cast as follows:

Abstention	234	Votes
Contra	3.495	Votes
Pro	3,077,832	Votes

which corresponds to an approval figure of **99.8866 %** of votes placed.

The AGM voted with the necessary majority of votes and capital to support management's proposal for amending the Articles of Association to increase remuneration of Supervisory Board members.